

**MINUTES OF MARCH 18, 2010 MEETING
STATE OF WISCONSIN
WISCONSIN RETIREMENT BOARD**

DRAFT

Holiday Inn Hotel and Suites, Conference Room C
1109 Fourier Drive, Madison, WI

BOARD PRESENT:

Marilyn Wigdahl, Chair (via telephone) Wayne Koessl, Vice-Chair Mary Von Ruden, Secretary	Jamie Aulik Herbert Stinski
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BOARD NOT PRESENT:

John David Sean Dilweg	Michael Woodzicka
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PARTICIPATING EMPLOYEE TRUST FUNDS (ETF) STAFF:

Dave Stella, Secretary Bob Conlin, Deputy Secretary Steve Hurley, Office of Policy, Privacy & Compliance Sari King, Office of Legislative Affairs, Communications and Quality Assurance	David Nispel, General Counsel Diane Poole, Division of Insurance Services Sharon Walk, Board Liaison
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OTHERS PRESENT:

ETF Office of the Secretary: Rhonda Dunn ETF Office of Legislative Affairs, Communications and Quality Assurance: Matt Stohr ETF Office of Policy, Privacy & Compliance: Linda Owen	ETF Division of Retirement Services: Anne Boudreau, Jean Gilding Teachers Retirement Board Member: Susan Harrison
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Wayne Koessl, Vice-Chair, Wisconsin Retirement Board (Board), called the meeting to order at 12:30 p.m.

Board	Mtg Date	Item #
WR	9.16.10	1

CONSIDERATION OF MINUTES OF PREVIOUS MEETING

MOTION: Ms. Von Ruden moved approval of the minutes of the December 3, 2009, Board meeting as submitted by the Board Liaison. Mr. Aulik seconded the motion, which passed without objection on a voice vote.

ELECTION OF OFFICERS

Mr. Koessler requested the action of the Board regarding the election of officers. A memorandum was provided to the Board, which included a list of current officers as well as a current Board member roster.

MOTION: Ms. Von Ruden moved to cast a unanimous ballot to elect Marilyn Wigdahl as Chair, Wayne Koessler as Vice-Chair, and Mary Von Ruden as Secretary. Mr. Stinski seconded the motion, which passed without objection on a voice vote.

ADMINISTRATIVE CODE REVISIONS

Steve Hurley, Director of the Office of Policy, Privacy and Compliance, discussed the final draft report of *Clearinghouse Rule #10-004: Relating to Changes Made to Ch. 40, Stats. by 2009 Wisconsin Act 28 Regarding Benefits for Domestic Partners and Health Insurance for Adult Children*. Board approval of the final version of the proposed rule is the next step in the administrative rule promulgation process. The Group Insurance and Deferred Compensation Boards will also need to approve the final version of this rule. If approved by all three boards, it will be submitted to the State Legislature for consideration.

MOTION: Mr. Stinski moved approval of the final version of Clearinghouse Rule CR 10-004. Mr. Aulik seconded the motion, which passed without objection on a voice vote.

BOARD COMMUNICATION POLICY

Mr. Koessler noted that the *Conflict of Interest* policy and the *Rules of Conducting a Board Meeting* policy had been explained at the Joint Informational Meeting earlier in the day. He invited Board members to ask questions and discuss these policies prior to taking any action. The Board discussed the policies and the following motions were made.

MOTION: Mr. Aulik moved to approve the "Conflict of Interest" policy. Ms. Von Ruden seconded the motion, which passed without objection on a voice vote.

MOTION: Ms. Von Ruden moved to approve the "Rules of Conducting a Board Meeting" policy. Mr. Aulik seconded the motion, which passed without objection on a voice vote.

OPERATIONAL UPDATES

Ms. Poole discussed the *Annual Disability Statistics Report* with the Board.

FUTURE ITEMS FOR DISCUSSION

No future items for discussion were mentioned.

ADJOURNMENT

MOTION: Mr. Aulik moved to adjourn the meeting. Ms. Von Ruden seconded the motion, which passed without objection on a voice vote.

The Wisconsin Retirement Board meeting adjourned at 12:45 p.m.

Date Approved: _____

Signed: _____

Mary Von Ruden, Secretary
Wisconsin Retirement Board